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Communication

Channel = $n(n - 1) / 2$.

Where 'n' stands for
the number of
stakeholders.

(Remember that a
stakeholder may be an
individual, a group or
an organization that is
affected by the
decision, activity or
result of the project) If
there are 4

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stakeholders then
number of
communication
channel = $4(4-1) / 2 =$
6.

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The first set of PMP
formulas we will
provide are related to
Critical path method.
PMP Formulas #1:
PERT Distribution.
There are two types of
this PERT distribution:

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triangular and beta.

PERT Triangular
Distribution. It's one of
the most important
PMP formulas and we
use it to calculate
duration, cost and
resources estimates.

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to test your knowledge.

PMP Exam Prep

The result - amount of money to invest today (PV) for n years at r % interest in order to end up with the target sum (FV-Future Value).

bigger the better. 2

Payback Period = Net Investment / Average Annual cash flow

Length of time it takes the company to get back the initial cost of producing a

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shorter the better 3

Net Present Value
(NPV) The PV of the
total benefits (income
or revenue) less the
costs.

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